



**NIAGARA FALLS, NY
FY 2006 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Grant Summary

The Niagara Falls Housing Authority has been awarded a FY06 HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Center Court public housing development. Center Court is comprised of 134 units, all of which will be demolished, and replaced with 134 units of public housing, 106 affordable rental units, 30 affordable homeownership and 12 market rate homeownership units. Center Court is located in a HUD Renewal Community, Community Outreach Partnership Center and an Empire Zone. The plan incorporates both on- and off-site housing a mixture of detached, semi-detached and walk-ups designed to blend into the existing neighborhood. The site plan is compact, walkable and provides a network of streets and sidewalks that facilitate access to community and educational facilities, public transportation, parks and open space. The revitalized development will provide an array of Community and Supportive Services to all Center Court residents, including case management, homeownership counseling, education and employment training. The Housing Authority has established a partnership with many service providers, including: Center City Community Development Corporation, Niagara Falls City School District, Niagara University, Niagara County Employment and Training Office, Niagara Falls Empire Zone, Everywoman Opportunity Center, Boy Scouts, Girl Scouts, Niagara Community Center, Mt. St. Mary's Hospital, and the Niagara County Department of Social Services. Residents will have access to state-of-the-art educational training, computer services and the Internet in the new community center to be built on the revitalized site, as well as in the Doris W. Jones Family Resource Building's ATTAIN Computer Lab.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	134	Current resident families	139
Units to be demolished/Units demolished	134	Families to be relocated to Section 8	25
Units to be rehabilitated	0	Families to be relocated to other Public Housing	114
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	114
Public Housing	134	New families in HOPE VI sites	168
Leveraged Affordable	106	Projected Sources of Funds	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$20,000,000
Homeownership		Other Public Housing Grants	\$0
Public Housing Lease/Purchase	0	Other HUD Funding	\$600,000
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$52,027,589
Leveraged Non-HUD Subsidized	30	Total All Sources	\$72,627,589
Leveraged Market Rate	12		
Total planned units after revitalization	282		
Total planned affordable housing units	270	FY 06 HOPE VI dollar leverage	\$2.63
Collateral Investment and Leverage Ratio		Contact Information	
FY 06--HOPE VI collateral investment	\$11,807,166	Ms. Stephanie Cowart Niagara Falls Housing Authority 744 Tenth Street Niagara Falls, NY 14301 Phone: (716) 285-6961 Fax: (716) 685-3407 Email: nfha@nfha.org	
FY 06--HOPE VI anticipatory investment	\$13,681,367		